

CORPORATE CHARTER APPROVAL SHEET

** KEEP WITH DOCUMENT **

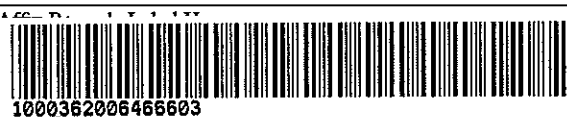
DOCUMENT CODE TCI BUSINESS CODE _____

02-06-000-02305800

Close _____ Stock _____ Nonstock _____

P.A. _____ Religious _____

Merging (Transf eror) _____



1000362006466603

ID # 00000210 ACK # 1000362006466603
PAGES: 0004
ARC HR5STP1001, LLC

Surviving (Transferee) _____

04/21/2014 AT 08:53 A WO # 0004305877

New Name _____

FEES REMITTED

Base Fee: 20
Org. & Cap. Fee: _____
Expedite Fee: _____
Penalty: _____
State Recordation Tax: 627664.00
State Transfer Tax: 1519756.71
Certified Copies _____
Copy Fee: _____
Certificates _____
Certificate of Status Fee: _____
Personal Property Filings: _____
Mail Processing Fee: _____
Other: comb/ form per 6 39,573.41
Ann Arbor
TOTAL FEES: 86,954.12

_____ Change of Name
_____ Change of Principal Office
_____ Change of Resident Agent
_____ Change of Resident Agent Address
_____ Resignation of Resident Agent
_____ Designation of Resident Agent
_____ and Resident Agent's Address
_____ Change of Business Code
_____ Adoption of Assumed Name
_____ Other Change(s)

Credit Card _____ Check ☒ Cash _____

Code _____

Documents on 2 Checks

Attention: _____

Approved By: 14

Mail: Name and Address _____

Keyed By: SA

FIRST AMERICAN TITLE INSURANCE COMPANY
STE 2700
30 N LASALLE ST
CHICAGO IL 60602

COMMENT(S): _____

Stamp Work Order and Customer Number HERE

CUST ID: 0003089297
WORK ORDER: 0004305877
DATE: 05-19-2014 04:25 PM
AMT. PAID: \$86,954.12

REPORT OF TRANSFER OF CONTROLLING INTEREST

618655-126

(Please read the instructions below before completing this form)

Office Use Only

EW 100 21 A 8:55

1. Type of filing: ☒ Regular ☐ Permissive

2. Date of final transfer: March 10, 2014

3. Name of Real Property Entity whose interest is being transferred: ARC HR5STP1001, LLC
(formerly known as Inland American ST Portfolio, L.L.C.)

4. Mailing address for Real Property Entity: 106 York Road, Jenkintown, PA 19046

5. Type of Real Property Entity: ☐ Corp ☒ LLC ☐ LP ☐ GP or Joint Venture
☐ Unincorporated REIT ☐ Other-specify _____

6. State of formation: Delaware

7. Total consideration for the controlling interest being transferred: \$ 3,951,341

8. List below the value attributable to each of the following assets:

a) Maryland Real Property	\$ 3,951,341
b) Non-Maryland Real Property	\$ _____
c) Cash	\$ 0
d) Securities	\$ 0
e) Maryland Tangible Personal Property*	\$ 0

*Provide SDAT personal property account # for each return:

f) Non-Maryland Tangible Personal Property	\$ 0
g) Other: Attach description and method of valuation	\$ 0

9. Gross value of Real Property Entity assets: \$ 3,951,341

10. Real property in Maryland directly or beneficially owned by the Real Property Entity:

Parcel 1:

Anne Arundel N/A 152 Main Street, Annapolis, MD 21401
 County Name SDAT Account No. Address or brief description
 Description of building/improvements: Retail- Bank
 Title holder if different from Item 3 above:
 Consideration attributable to the parcel: \$ 3,951,341

Parcel 2:*

County Name SDAT Account No. Address or brief description
 Description of building/improvements:
 Title holder if different from Item 3 above:
 Consideration attributable to the parcel: \$
 *If more than two parcels, attach a separate sheet and indicate total number of parcels: _____

11. Specify and explain any exemptions authorized by law being claimed with this filing:
 (Attach a separate sheet if more space is required).

Not applicable

12. Transfer and Recordation taxes paid with this filing:

Item 7 amount: \$	3,951,341	x	3,951,341	= \$	3,951,341	x	.7%	= \$	27,659.39	†
			Item 8a amount		Total amount		Co. Rate		Co. Recordation	
Item 9 amount: \$	3,951,341			\$	3,951,341	x	0.5%	= \$	19,756.71	
				\$	Total amount		St. Rate	= \$	State Transfer	
				\$	3,951,341	x	1.0%	= \$	39,513.41	-
					Total amount		Co. Rate		Co. Transfer	

Total Taxes \$ 86,929.51

Add the \$20 filing fee to the amount of the total taxes and make the check payable to the State Department of Assessments & Taxation.

13. I hereby declare under the penalties of perjury, pursuant to § 1-201 of the Maryland Tax-Property Code Annotated, that this filing (including any accompanying forms and attachments) has been examined by me and the information contain herein, to the best of my knowledge and belief, is true, correct and complete, that I am authorized to make this filing on behalf of the Real Property Entity, that I have accurately reported the percentage of controlling interest being transferred, that I have fully reported the consideration attributable to Maryland Real Property, and that I have answered truthfully each item of information requested on the form.

Signature of authorized filer

Date

3-10-14

14.) Contact information for this filing:

Ross Ullman	704-626-4412		
Name	Telephone		
7621 Little Avenue, Suite 200	Charlotte	NC	28226
Address	City	State	Zip code

CUST ID:0003089297
WORK ORDER:0004305877
DATE:05-19-2014 04:25 PM
AMT. PAID:\$86,954.12